



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Communications Unit • Email: media@treasury.gov.za • Tel: (012) 315 5046 • 40 Church Square, PRETORIA, 0002 • www.treasury.gov.za

MEDIA STATEMENT

NATIONAL TREASURY'S GLOBAL INVESTOR CALL POST THE 2025 BUDGET TABLING

On Wednesday, 21 May 2025, the Minister of Finance, Mr Enoch Godongwana, will re-table the 2025 Budget Review to Parliament.

The Republic of South Africa, rated Ba2 (stable) by Moody's Investors Service Incorporated, BB- (positive) by S&P Global Ratings and BB- (stable) by Fitch Ratings (Hong Kong) Limited, has mandated Goldman Sachs International and Investec Bank Limited, alongside their empowerment partners, Vunani Capital Partners and Cinga Capital, to arrange a non-deal Global Investor Call ("GIC") scheduled for **Wednesday, 21 May 2025 at 16:00 SAST / 14:00 GMT / 09:00 EST**.

The GIC will be led by National Treasury Director-General, Dr Duncan Pieterse, and will be supported by senior National Treasury officials. The GIC will be followed by a series of in-person fixed income investor update meetings in Cape Town and in Johannesburg.

Details of in-person fixed income investor update meetings internationally will be communicated to the market in due course, should this take place. There will be an open Q&A session during the GIC, and the Republic of South Africa also welcomes the pre-submission of questions through the respective Goldman Sachs International or Investec Bank Limited representatives.

Goldman Sachs International:

- Name: Rumbi Wasterfall
- Email Address: rumbi.wasterfall@gs.com
- Contact details: +44 207 774 6671

Investec Bank Limited:

- Name: Leanne Large
- Email address: Leanne.Large@investec.com
- Contact details: +27 82 494 8804

Link to pre-register (Recommended):

<https://www.netroadshow.com/events/login?show=cf1b5e06&confId=82466>

Link for the audio replay (only available following the GIC):

<https://www.netroadshow.com/events/login?show=cf1b5e06&confId=82466>

For further enquiries contact:

Terry Bomela-Msomi

Director: Debt Issuance and Management

012 315 5753 / +27 66 289 2492

For media enquiries, please contact media@treasury.gov.za.

Issued by National Treasury

Date: 12 May 2025